

**May 8, 2018**

The Manager,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Ref: Hathway Bhawani Cabletel & Datacom Limited - Script Code No: 509073**

**Sub: Outcome of the meeting of the Board of Directors of the Company held on Tuesday, May 8, 2018**

Dear Sir/Madam,

With reference to the above captioned subject, pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, [SEBI (LODR)], we would like to inform you that at the meeting of the Board of Directors of the Company held today i.e. Tuesday, May 8, 2018, the Board of Directors have considered and approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018, in accordance with Regulation 33(3) of SEBI (LODR)

Please find enclosed the aforesaid financial results in the prescribed format along with the Audit Reports of the Company for the quarter and year ended March 31, 2018, for your records.

We would like to inform you that the said Meeting commenced at 4.00 pm and concluded at 6.25 p.m.

Kindly take the aforesaid on record.

Thanking you,

**FOR HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**



**MANOJ DERE**

*Company Secretary & Compliance Officer*

*FCS No. 7652*

Encl: As Above

**Hathway Bhawani Cabletel & Datacom Ltd.**

**Corporate Office :** Bezzola Commercial Complex, A Wing, 3rd Floor, Suman Nagar, Sion Trombay Road, Chembur, Mumbai- 400 071.

Tel +91-22-61534400, Fax +91-22-61534455, E-mail bhawani@hathway.net

**Regd. Office :** 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz (E), Mumbai - 400 098.

CIN : L65910MH1984PLC034514

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Auditor's Report on Quarterly Standalone Financial Results and Standalone year to date results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**

**Hathway Bhawani Cabletel & Datacom Limited**

**Mumbai**

1. We have audited the standalone financial results of **Hathway Bhawani Cabletel & Datacom Limited** ('the Company') for the quarter ended March 31, 2018 and the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. These quarterly financial results as well as the year to date Ind AS financial results have been prepared on the basis of the year to date standalone financial results, which are the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures in respect of the year ended March 31, 2018 and published year to date figures upto the end of the third quarter of the relevant financial year as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. The figure upto the end of the third quarter are only reviewed and not subjected to audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and



(ii) give a true and fair view of the total comprehensive income

- (comprising of net profit & other comprehensive income) and other financial information for the quarter ended March 31, 2018
- (comprising of net loss & other comprehensive income) and other financial information for the year ended March 31, 2018.

For Nayan Parikh & Co.  
Chartered Accountants  
Firm Registration No. 107023W



K. Y. Narayana  
Partner  
Membership No. 060639

Place : Mumbai  
Dated: May 8, 2018

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**

**Hathway Bhawani Cabletel & Datacom Limited**

**Mumbai**

1. We have audited the consolidated financial results of **Hathway Bhawani Cabletel & Datacom Limited** (the "Holding Company") and its joint venture for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. These consolidated financial results have been prepared from standalone financial statements, which are the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of one joint venture included herein with the holding company's share of profit in joint venture of Rs. 15.48 lakhs for the year ended on March 31, 2018. These financial statements and other financial information have been audited by other auditors whose report have been furnished to us by the management and our opinion on the year to date financial results, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated yearly financial results:





- (i) include the financial results of Hathway Bhawani Cabletel and Datacom Limited and its joint venture namely Hathway Bhawani NDS Network Private Limited which are consolidated in accordance with Indian Accounting Standard 28 on Investments in Associates and Joint ventures;
- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards of the consolidated net loss, consolidated total comprehensive income and other financial information for the year ended March 31, 2018 as well as the consolidated year to date results for the period from April 1, 2017 to March 31, 2018.

**For Nayan Parikh & Co.  
Chartered Accountants  
Firm Registration No. 107023W**



**K. Y. Narayana  
Partner**

**Membership No. 060639**

**Place : Mumbai  
Dated: May 8, 2018**

## HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

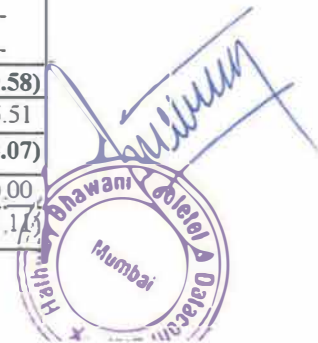
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
Santacruz (East), Mumbai - 400098  
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:-91 22 26001306

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	March 31, 2018 (Audited)	December 31, 2017 (Unaudited)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)	March 31,2018 (Audited)	March 31,2017 (Audited)
1. Income from Operations	124.69	127.04	242.29	487.04	1,254.19	487.04	1,254.19
2. Other Income	39.46	1.97	19.03	244.89	27.69	244.89	27.69
<b>3. Total Income</b>	<b>164.15</b>	<b>129.01</b>	<b>261.32</b>	<b>731.93</b>	<b>1,281.88</b>	<b>731.93</b>	<b>1,281.88</b>
<b>4. Expenditure</b>							
a. Pay Channel and Feed Charges	25.59	44.66	105.66	142.44	641.76	142.44	641.76
b. Operational expenses	20.63	7.38	61.10	73.76	234.38	73.76	234.38
c. Employee Benefit Expenses	14.33	7.90	26.94	56.30	99.90	56.30	99.90
d. Finance cost	9.15	8.03	-	17.59	2.66	17.59	2.66
e. Depreciation and Amortisation	25.48	13.55	15.49	66.97	64.97	66.97	64.97
f. Other Expenses	65.71	40.36	104.73	391.58	339.29	391.58	339.29
<b>5. Total Expenses</b>	<b>160.89</b>	<b>121.88</b>	<b>313.92</b>	<b>748.64</b>	<b>1,382.96</b>	<b>748.64</b>	<b>1,382.96</b>
6. Profit /(Loss) before Exceptional Items (3-5)	3.26	7.13	(52.60)	(16.71)	(101.08)	(16.71)	(101.08)
7. Exceptional Items	-	-	-	-	-	-	-
8. Share of Profit of Hathway Bhawani NDS Network Pvt. Ltd.	-	-	-	-	-	15.48	11.50
9. Profit / (Loss) from Ordinary Activities before tax (6+7+8)	3.26	7.13	(52.60)	(16.71)	(101.08)	(1.23)	(89.58)
10. Tax expense							
Current tax	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
<b>11. Net Profit / (Loss) for the period (9-10)</b>	<b>3.26</b>	<b>7.13</b>	<b>(52.60)</b>	<b>(16.71)</b>	<b>(101.08)</b>	<b>(1.23)</b>	<b>(89.58)</b>
12. Other Comprehensive Income / (Loss) (Net of tax)	2.29	3.24	0.40	7.66	5.51	7.66	5.51
<b>13. Total Comprehensive Income / (Loss) (after tax) (11+12)</b>	<b>5.55</b>	<b>10.37</b>	<b>(52.20)</b>	<b>(9.05)</b>	<b>(95.57)</b>	<b>6.43</b>	<b>(84.07)</b>
14. Paid-Up Equity share capital (Face Value Rs.10/-)	810.00	810.00	810.00	810.00	810.00	810.00	810.00
15. Earning Per Share (basic, diluted and not annualized) ( in Rs.)	0.04	0.09	(0.65)	(0.21)	(1.25)	(0.02)	(1.14)



Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	March 31,2018 (Audited)	March 31,2017 (Audited)	March 31,2018 (Audited)	March 31,2017 (Audited)
<b>ASSETS</b>				
a) Property, Plant and Equipment	245.51	291.75	245.51	291.75
b) Capital Work In Progress	-	1.42	-	1.42
c) Other Intangible Assets	22.82	37.17	22.82	37.17
d) Financial Assets				
Investments	55.30	40.77	50.45	20.44
Loans	35.30	25.40	35.30	25.40
Other Financial Assets	52.16	56.06	52.16	56.06
e) Deferred Tax Assets (Net)	-	-	-	-
f) Other Non-current Assets	63.16	94.89	63.16	94.89
<b>Total Non-Current Assets</b>	<b>474.25</b>	<b>547.46</b>	<b>469.40</b>	<b>527.13</b>
<b>Current Assets</b>				
a) Financial Assets				
Trade Receivables	11.30	299.91	11.30	299.91
Cash and Cash Equivalents	49.53	180.59	49.53	180.59
Other Financial Assets	10.32	2.57	10.32	2.57
b) Current Tax Assets (Net)	-	71.91	-	71.91
c) Other Current Assets	73.59	135.67	73.59	135.67
<b>Total Current Assets</b>	<b>144.74</b>	<b>690.65</b>	<b>144.74</b>	<b>690.65</b>
<b>Total Assets</b>	<b>618.99</b>	<b>1,238.11</b>	<b>614.14</b>	<b>1,217.78</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity Share Capital	810.00	810.00	810.00	810.00
b) Other Equity	(1,202.61)	(1,193.56)	(1,207.46)	(1,213.89)
<b>Total Equity</b>	<b>(392.61)</b>	<b>(383.56)</b>	<b>(397.46)</b>	<b>(403.89)</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
a) Financial Liabilities				
Borrowings	350.00	-	350.00	-
b) Provisions	13.92	23.49	13.92	23.49
<b>Total Non-Current Liabilities</b>	<b>363.92</b>	<b>23.49</b>	<b>363.92</b>	<b>23.49</b>
<b>Current Liabilities</b>				
a) Financial Liabilities				
Trade Payables	451.96	1,448.85	451.96	1,448.85
Other Financial Liabilities	80.57	96.82	80.57	96.82
b) Other Current Liabilities	114.66	51.41	114.66	51.41
c) Provisions	0.49	1.10	0.49	1.10
<b>Total Current Liabilities</b>	<b>647.68</b>	<b>1,598.18</b>	<b>647.68</b>	<b>1,598.18</b>
<b>Total Equity &amp; Liabilities</b>	<b>618.99</b>	<b>1,238.11</b>	<b>614.14</b>	<b>1,217.78</b>



Notes :

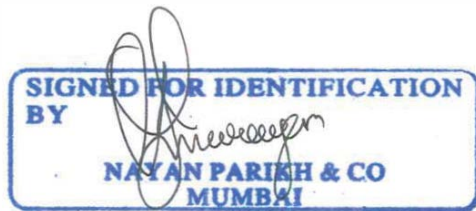
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 08, 2018.
2. The financial figures of the last quarter ending March 31, 2018 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2018 and the published year to date figures upto the third quarter.
3. As the Company's business activity is within a single business segment, the financial results are reflective of the information required by Ind AS 108 "Operating Segments".
4. In order to optimize the resources and to bring operational efficiency, the Company has realigned its business operations and now act as a distributor of CATV business. This change is likely to have positive impact on the operational results of the Company as compared to previous model of business. Hence, figures for the previous period are not comparable.
5. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies applicable. The figures for the corresponding period have been regrouped, wherever necessary.

Place : Mumbai  
Date : May 08, 2018

For Hathway Bhawani Cabletel & Datacom Limited



Vatan Pathan  
Director & Chief Executive Officer  
DIN: 07468214





HATHWAY BHAWANI CABLETEL & DATACOM LIMITED  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
Santa Cruz (East), Mumbai - 400098  
CIN: L65910MH1984PLC034514  
Tel No: 022 26001306; Fax: 022 26001307

Website: [www.hathwaybhawani.com](http://www.hathwaybhawani.com); Email: [investors.bhawani@hathway.net](mailto:investors.bhawani@hathway.net)

**EXTRACT OF STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

Sr. No	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		(Audited)		(Audited)		(Audited)	
1	Total Income from Operations	164.15	261.32	731.93	1281.88	731.93	1,281.88
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	3.26	(52.60)	(16.71)	(101.08)	(16.71)	(101.08)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	3.26	(52.60)	(16.71)	(101.08)	(16.71)	(101.08)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3.26	(52.60)	(16.71)	(101.08)	(16.71)	(101.08)
5	Share of Profit / (Loss) of Hathway Bhawani NDS Network Pvt.Ltd.(JV)	-	-	-	-	15.48	11.50
6	Profit / (Loss) for the Period	3.26	(52.60)	(16.71)	(101.08)	(1.23)	(89.58)
7	Total Comprehensive Income / (Loss) for the Period (comprising Profit / (Loss) for the period after tax and Other Comprehensive Income (after tax))	5.55	(52.20)	(9.05)	(95.57)	6.43	(84.07)
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00	810.00
9	Earnings Per Share - (Basic, Diluted and not annualised) (in Rs.)	0.04	(0.65)	(0.21)	(1.25)	(0.02)	(1.11)

Note:-

- The above is an extract of the detailed format of Financial Results for the quarter and year ended on March 31, 2018 filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / yearly Financial Result is available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company website ([www.hathwaybhawani.com](http://www.hathwaybhawani.com)).
- The above result have been reviewed by the Audit committee and approved by the board in its meeting on May 08,2018.

Place : Mumbai  
Date : May 08, 2018



For Hathway Bhawani Cabletel & Datacom Ltd

Vatan Pathan  
Director & Chief Executive Officer  
DIN - 07468214

May 8, 2018

The Manager,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower, 1st Floor,  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s. Nayan Parikh & Co., Chartered Accountants (Registration No.107023W) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2018.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**



**BASANT HARITWAL**  
*Chief Financial Officer*  
ABJPH8871N

**Hathway Bhawani Cabletel & Datacom Ltd.**

Corporate Office : Bezzola Commercial Complex, A Wing, 3rd Floor, Suman Nagar, Sion Trombay Road, Chembur, Mumbai- 400 071.

Tel +91-22-61534400, Fax +91-22-61534455, E-mail bhawani@hathway.net

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CIN : L65910MH1984PLC034514