



CIN : L65910MH1984PLC034514

May 24, 2016

The Manager,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

Ref: **Hathway Bhawani Cabletel & Datacom Limited – Script Code No. 509073**  
Sub: **Outcome of Board Meeting dated 24<sup>th</sup> May, 2016**

Dear Sir,

With reference to captioned subject as per the Regulation 33 read with Schedule III of the SEBI (Listing Obligations & disclosure Requirements), Regulations 2015 we would like to inform you that at the meeting of the Board of Directors of the Company held today i.e. 24<sup>th</sup> May, 2016, the following items were considered and approved:

- 1) Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016.
- 2) Authority to borrow an amount in excess of paid up capital and free reserves of the Company up to the maximum limit of Rs. 25 Crores, pursuant to section 180(1)(c) of the Companies Act, 2013, subject to the approval of the shareholders through postal ballot.
- 3) Authority to create mortgage/charge/hypothecation over the assets of the Company not exceed Rs. 25 Crores, for loans borrowed by the Company pursuant to section 180(1)(a) of the Companies Act, 2013, subject to the approval of the shareholders through postal ballot.
- 4) Postal Ballot Notice for seeking approval of members under Section 180(1)(a) and 180(1)(c) of the Companies Act, 2013.

Please find enclosed the aforesaid financial results in the prescribed format along with the Audit Report on the accounts for the financial year ended 31<sup>st</sup> March 2016 and duly signed Form No. A for your records.

We would like to inform you that the said Meeting was commenced at 4.00 pm and concluded at 11.55 pm.

Thanking you,

For HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

  
SAMSON JESUDAS

Managing Director & CEO

DIN: 02539442

Encl: As Above

***hathw@bhawani***

**Hathway Bhawani Cabletel & Datacom Ltd.**

Corporate Office : Bezzola Commercial Complex, A Wing, 3rd Floor, Suman Nagar, Sion Trombay Road, Chembur, Mumbai- 400 071.  
Tel +91-22-61534400, Fax +91-22-61534455, E-mail bhawani@hathway.net

Regd. Office : "Rahejas" 4th Floor, Corner of Main Avenue & V. P. Road, Santacruz (W), Mumbai - 400 054.

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : "Rajejas", 4th Floor, Corner of Main Avenue & V.P. Road,  
Santacruz (West), Mumbai - 400 054  
Website: www.hathwaybhawani.com, Email: investors.bhawani@hathway.net  
Tel No: 022 26001306; Fax: 022 26001307  
CIN: L65910MH1984PLC034514



**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016**

| PART I   | Particulars | Standalone            |                         |                       |                       | Consolidated            |                         |
|--|-------------|-----------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|  |             | Quarter ended         |                         | Year ended            |                       | Year ended              |                         |
|  |             | 31.03.16<br>(Audited) | 31.12.15<br>(Unaudited) | 31.03.15<br>(Audited) | 31.03.16<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2015<br>(Audited) |
| 1. Income from Operations  | 460.92      | 428.27                | 414.96                  | 1,725.25              | 1,542.90              | 1,628.03                |                         |
| Total  | 460.92      | 428.27                | 414.96                  | 1,725.25              | 1,542.90              | 1,628.03                |                         |
| 2. Expenditure   |             |                       |                         |                       |                       |                         |                         |
| a. Change in Inventory of Stock in Trade   |             |                       | 2.16                    |                       | 0.87                  | 0.77                    |                         |
| b. Employees cost  | 36.65       | 35.77                 | 36.86                   | 143.57                | 161.39                | 196.33                  |                         |
| c. Depreciation  | 14.97       | 19.58                 | 13.99                   | 69.60                 | 77.64                 | 108.50                  |                         |
| d. Pay Channel & Feed Charges  | 252.03      | 278.15                | 394.34                  | 926.96                | 874.79                | 880.41                  |                         |
| e. Provision for doubtful receivables  | 43.50       | 43.50                 | 41.50                   | 184.00                | 136.00                | 136.00                  |                         |
| f. Other Expenditure   | 106.26      | 163.85                | 27.10                   | 542.72                | 597.56                | 635.54                  |                         |
| Total  | 452.41      | 540.85                | 515.95                  | 1,866.85              | 1,848.25              | 1,957.55                |                         |
| 3. Profit/(Loss) from Operations before other Income, finance cost & Exceptional Items (1-2)         | 8.51        | (112.58)              | (100.99)                | (141.60)              | (305.35)              | (329.52)                |                         |
| 4. Other Income  | (12.41)     | 7.85                  | 2.74                    | 9.55                  | 8.08                  | 8.08                    |                         |
| 5. Profit/(Loss) before finance cost & Exceptional Items (3+4)                                       | (3.90)      | (104.73)              | (98.25)                 | (132.05)              | (297.27)              | (321.44)                |                         |
| 6. Finance cost  | 4.10        | 5.26                  | 4.94                    | 19.52                 | 21.22                 | 21.40                   |                         |
| 7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)                               | (8.00)      | (109.99)              | (103.19)                | (151.57)              | (318.49)              | (342.84)                |                         |
| 8. Exceptional Items   |             |                       |                         |                       |                       |                         |                         |
| a. Prior Period Adjustments  | (4.93)      | -                     | -                       | (7.47)                | -                     | (7.47)                  |                         |
| b. Change in method of Depreciation ( Refer Note 5)  | -           | -                     | 4.29                    | -                     | (25.67)               | (25.52)                 |                         |
| c. Provision for Doubtful Advances / Investment  | 14.52       | -                     | -                       | 14.52                 | 25.00                 | -                       |                         |
| 9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)                                   | (7.59)      | (109.99)              | (107.48)                | (158.62)              | (317.82)              | (317.32)                |                         |
| 10. Tax expense  | (10.15)     | -                     | (6.00)                  | (10.15)               | (4.69)                | (4.69)                  |                         |
| 11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)                                   | (7.44)      | (109.99)              | (101.48)                | (148.47)              | (313.13)              | (312.63)                |                         |
| 12. Extraordinary item (net of tax expense Rs. )   | -           | -                     | -                       | -                     | -                     | -                       |                         |
| 13. Net Profit (+) / Loss (-) for the Period (11-12)   | (7.44)      | (109.99)              | (101.48)                | (148.47)              | (313.13)              | (312.63)                |                         |
| 14. Share of Profit / (Loss) of Associates   |             |                       |                         |                       |                       |                         |                         |
| 15. Minority Interest  | -           | -                     | -                       | -                     | -                     | -                       |                         |
| 16. Net Profit / (Loss) after taxes, minority Interest and share of Profit of associates(13+/-14+15) | (7.44)      | (109.99)              | (101.48)                | (148.47)              | (313.13)              | (300.62)                |                         |

*[Handwritten signature]*

|   |        |        |        |            |        |            |            |          |
|---|--------|--------|--------|------------|--------|------------|------------|----------|
| 17. Paid-Up Equity share capital (Face Value Rs.10/-)   | 810.00 | 810.00 | 805.34 | 810.00     | 800.00 | 810.00     | 810.00     | 805.34   |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year       | -      | -      | -      | (1,097.50) | 949.03 | (1,137.09) | (1,137.09) | (993.65) |
| 16. Earning Per Share (EPS) (Rs. 10/-Each) (Not annualised) (Before & After extra ordinary items) | (0.09) | (1.36) | (1.26) | (1.83)     | (3.89) | (1.77)     | (1.77)     | (3.73)   |
| a. Basic  | (0.09) | (1.36) | (1.26) | (1.83)     | (3.89) | (1.77)     | (1.77)     | (3.73)   |
| b. Diluted  |        |        |        |            |        |            |            |          |

Statement of Assets and Liabilities as at 31st March, 2016

| Particulars                                  | Standalone         |                    | Consolidated       |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 31.03.16 (Audited) | 31.03.15 (Audited) | 31.03.16 (Audited) | 31.03.15 (Audited) |
| <b>A. EQUITY AND LIABILITIES</b>             |                    |                    |                    |                    |
| 1. Shareholders' Funds                       |                    |                    |                    |                    |
| a. Share Capital                             | 810.00             | 810.00             | 810.00             | 810.00             |
| b. Reserves and Surplus                      | (1,097.50)         | (949.03)           | (1,137.09)         | (993.66)           |
| Sub Total - Shareholders' funds              | (287.50)           | (139.03)           | (327.09)           | (183.66)           |
| 2. Share application money pending allotment | -                  | -                  | -                  | -                  |
| 3. Minority Interest                         | -                  | -                  | -                  | 9.06               |
| 4. Non-current liabilities                   |                    |                    |                    |                    |
| a. Long-term borrowings                      | -                  | 143.41             | -                  | 143.41             |
| b. Deferred tax liabilities (net)            | -                  | 10.15              | -                  | 10.15              |
| c. Other long-term liabilities               |                    |                    |                    |                    |
| d. Long-term Provisions                      | 25.09              | 15.69              | 25.09              | 15.69              |
| Sub Total - Non-current liabilities          | 25.09              | 169.25             | 25.09              | 169.25             |
| 5. Current liabilities                       |                    |                    |                    |                    |
| a. Short-term borrowings                     | -                  | -                  | -                  | -                  |
| b. Trade payables                            | 1,289.58           | 1,177.57           | 1,289.58           | 1,177.57           |
| c. Other current liabilities                 | 310.77             | 178.32             | 323.74             | 187.23             |
| d. Short-term Provisions                     | 1.18               | 1.01               | 1.18               | 1.01               |
| Sub Total - Current liabilities              | 1,601.53           | 1,356.90           | 1,614.50           | 1,365.81           |
| <b>TOTAL - EQUITY AND LIABILITIES</b>        | 1,339.12           | 1,387.12           | 1,312.50           | 1,360.46           |
| <b>B. ASSETS</b>                             |                    |                    |                    |                    |
| 1. Non-current assets                        |                    |                    |                    |                    |
| a. Fixed assets                              | 406.02             | 430.67             | 407.98             | 448.20             |
| b. Non-current investments                   | 40.77              | 55.30              | 1.24               | 1.24               |
| c. Deferred tax assets (net)                 |                    |                    |                    |                    |
| d. Long-term loan and advances               | 138.24             | 215.43             | 138.29             | 215.48             |
| e. Trade receivables                         | 26.37              | 31.94              | 26.37              | 31.94              |
| f. Other non-current assets                  | 52.35              | 46.47              | 53.62              | 48.04              |
| Sub Total - Non-current assets               | 663.75             | 779.81             | 627.50             | 744.90             |



*[Handwritten signature]*

|                                   |          |          |  |          |          |
|-----------------------------------|----------|----------|--|----------|----------|
| <b>2. Current assets</b>          |          |          |  |          |          |
| a. Current investments            |          |          |  |          | 0.11     |
| b. Inventories                    | 343.31   |          |  |          | 281.81   |
| c. Trade receivables              | 141.40   | 331.08   |  | 302.47   | 177.35   |
| d. Cash and bank equivalents      | 187.69   | 152.01   |  | 157.97   | 151.86   |
| e. Short - term loan and advances | 2.97     | 119.79   |  | 221.59   | 4.43     |
| f. Other current assets           | 675.37   | 4.43     |  | 2.97     | 615.56   |
| Sub Total - Current assets        | 1,339.12 | 1,387.12 |  | 1,312.50 | 1,360.46 |
| <b>TOTAL - ASSETS</b>             |          |          |  |          |          |

- The aforesaid result were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 24/05/2016.
- The Company did not have any investor complaints pending at the beginning of the Quarter, No Complaints were received during the quarter and hence no investor's complaints remained unresolved at the quarter ended 31/03/2016
- The Company is engaged in distribution of television channels through digital cable network services and internet services which is considered as the only reportable segment. The Company's operations are based in India.
- The figures for the quarter ended 31st March in Part I are balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Previous period's figures have been regrouped & rearranged, wherever necessary.

MJS

For Hathway Bhawani Cabtel & Datacom Ltd

*Samson Jesudas*  
 Samson Jesudas  
 Managing Director  
 DIN 025349442



Place : Mumbai  
 Date : 24/05/2016

**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400-021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Hathway Bhawani Cabletel & Datacom Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of Hathway Bhawani Cabletel & Datacom Ltd.

We have audited the quarterly financial results of **Hathway Bhawani Cabletel & Datacom Ltd.** ('the Company') for the quarter ended March 31, 2016 and the year to date financial results for the period from April 01, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 01, 2015 to March 31, 2016

**For G. M. Kapadia & Co.**  
**Chartered Accountants**  
**Firm Registration No.104767W)**



*Atul Shah*

**Atul Shah**  
**Partner**

**(Membership No. 39569)**

**Mumbai**  
**Dated: May 24, 2016**

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Hathway Bhawani Cabletel & Datacom Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

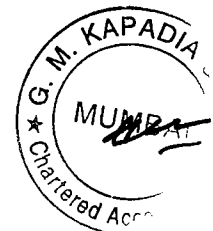
Board of Directors of **Hathway Bhawani Cabletel & Datacom Ltd.**

We have audited consolidated financial results ("Results") of **Hathway Bhawani Cabletel & Datacom Ltd.** ("the Holding Company") and its subsidiary together referred to as ("the Group") for the year ended March 31, 2016 included in the accompanying Statement of Standalone / Consolidated Financial Results ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results, which are the responsibility of the Holding Company's management and approved by the Board of Directors, have been prepared on the basis of the related consolidated financial statements. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the results. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Results in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



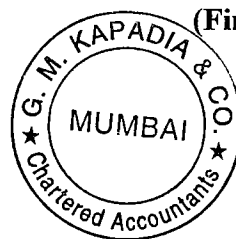
We did not audit the financial statements of One subsidiary included in the consolidated financial results and consolidated year to date financial results, whose financial statements reflect total assets of Rs. 53,74,332 as at March 31, 2016; as well as the total revenue of Rs. 1,04,23,464 as at March 31, 2016.

The financial statements have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the Results and the year to date financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated yearly financial results as well as the consolidated year to date results:

- (i) include the financial results of Hathway Bhawani Cabletel and Datacom Pvt Ltd and its subsidiary namely Hathway Bhawani NDS Network Pvt Ltd which are consolidated in accordance with Accounting standard 21 on consolidation of Financial Statement.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended March 31, 2016 as well as the consolidated year to date financial results for the period from April 01, 2015 to March 31, 2016

**Mumbai**  
**Dated: May 24, 2016**



**For G. M. Kapadia & Co.**  
**Chartered Accountants**  
**(Firm Registration No.104767W)**

**Atul Shah**  
**Partner**  
**(Membership No. 39569)**



**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016**

| PART I<br>Particulars   | Standalone            |                         |                       |                       |                         | Consolidated            |  |
|---|-----------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|--|
|   | Quarter ended         |                         | Year ended            |                       | Year ended              |                         |  |
|   | 31.03.16<br>(Audited) | 31.12.15<br>(Unaudited) | 31.03.15<br>(Audited) | 31.03.16<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2015<br>(Audited) |  |
| 1. Income from Operations   | 460.92                | 428.27                  | 414.96                | 1,725.25              | 1,542.90                | 1,628.03                |  |
| Total   | 460.92                | 428.27                  | 414.96                | 1,725.25              | 1,542.90                | 1,628.03                |  |
| 2. Expenditure  |                       |                         |                       |                       |                         |                         |  |
| a. Change in Inventory of Stock in Trade  |                       |                         | 2.16                  | -                     | 0.87                    | 0.77                    |  |
| b. Employees cost   | 35.65                 | 35.77                   | 36.86                 | 143.57                | 161.39                  | 196.33                  |  |
| c. Depreciation   | 14.97                 | 19.58                   | 13.99                 | 69.60                 | 77.64                   | 108.50                  |  |
| d. Pay Channel & Feed Charges   | 252.03                | 278.15                  | 394.34                | 926.96                | 874.79                  | 880.41                  |  |
| e. Provision for doubtful receivables   | 43.50                 | 43.50                   | 41.50                 | 184.00                | 136.00                  | 136.00                  |  |
| f. Other Expenditure  | 106.26                | 163.85                  | 27.10                 | 542.72                | 597.56                  | 635.54                  |  |
| Total   | 452.41                | 540.85                  | 515.95                | 1,866.85              | 1,848.25                | 1,957.55                |  |
| 3. Profit/(Loss) from Operations before other Income, finance cost & Exceptional Items (1-2)        | 8.51                  | (112.58)                | (100.99)              | (141.60)              | (305.35)                | (329.52)                |  |
| 4. Other Income   | (12.41)               | 7.85                    | 2.74                  | 9.55                  | 8.08                    | 8.08                    |  |
| 5. Profit/(Loss) before finance cost & Exceptional Items (3+4)                                      | (3.90)                | (104.73)                | (98.25)               | (132.05)              | (297.27)                | (321.44)                |  |
| 6. Finance cost   | 4.10                  | 5.26                    | 4.94                  | 19.52                 | 21.22                   | 21.40                   |  |
| 7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)                              | (8.00)                | (109.99)                | (103.19)              | (151.57)              | (318.49)                | (342.84)                |  |
| 8. Exceptional Items  |                       |                         |                       |                       |                         |                         |  |
| a. Prior Period Adjustments   | (4.93)                | -                       | -                     | (7.47)                | -                       | -                       |  |
| b. Change in method of Depreciation ( Refer Note 5)   | -                     | -                       | 4.29                  | -                     | (25.67)                 | (25.52)                 |  |
| c. Provision for Doubtful Advances / Investment   | 14.52                 | -                       | -                     | 14.52                 | 25.00                   | -                       |  |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)                                   | (17.59)               | (109.99)                | (107.48)              | (158.52)              | (317.82)                | (317.32)                |  |
| 10. Tax expense   | (10.15)               | -                       | (6.00)                | (10.15)               | (4.69)                  | (4.69)                  |  |
| 11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)                                  | (7.44)                | (109.99)                | (101.48)              | (148.47)              | (313.13)                | (312.63)                |  |
| 12. Extraordinary item (net of tax expense Rs. )  | -                     | -                       | -                     | -                     | -                       | -                       |  |
| 13. Net Profit (+)/ Loss (-) for the Period (11-12)   | (7.44)                | (109.99)                | (101.48)              | (148.47)              | (313.13)                | (312.63)                |  |
| 14. Share of Profit / (Loss) of Associates  |                       |                         |                       |                       |                         |                         |  |
| 15. Minority Interest   | -                     | -                       | -                     | -                     | -                       | 12.01                   |  |
| 16. Net Profit / (Loss) after taxes, minority Interest and share of Profit of associates (13+14+15) | (7.44)                | (109.99)                | (101.48)              | (148.47)              | (313.13)                | (300.62)                |  |

*[Handwritten Signature]*





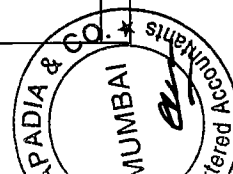
|  |        |        |        |            |        |            |          |
|--|--------|--------|--------|------------|--------|------------|----------|
| 17. Paid-Up Equity share capital (Face Value Rs.10/-)  | 810.00 | 810.00 | 805.34 | 810.00     | 800.00 | 810.00     | 805.34   |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year      | -      | -      | -      | (1,097.50) | 949.03 | (1,137.09) | (993.65) |
| 16. Earning Per Share (EPS) (Rs.10/-Each) (Not annualised) (Before & After extra ordinary items) | (0.09) | (1.36) | (1.26) | (1.83)     | (3.89) | (1.77)     | (3.73)   |
| a. Basic   | (0.09) | (1.36) | (1.26) | (1.83)     | (3.89) | (1.77)     | (3.73)   |
| b. Diluted   |        |        |        |            |        |            |          |

Statement of Assets and Liabilities as at 31st March, 2016

| Particulars                                  | Standalone         |                    | Consolidated       |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 31.03.16 (Audited) | 31.03.15 (Audited) | 31.03.16 (Audited) | 31.03.15 (Audited) |
| <b>A. EQUITY AND LIABILITIES</b>             |                    |                    |                    |                    |
| 1. Shareholders' Funds                       |                    |                    |                    |                    |
| a. Share Capital                             | 810.00             | 810.00             | 810.00             | 810.00             |
| b. Reserves and Surplus                      | (1,097.50)         | (949.03)           | (1,137.09)         | (993.66)           |
| Sub Total - Shareholders' funds              | (287.50)           | (139.03)           | (327.09)           | (183.66)           |
| 2. Share application money pending allotment | -                  | -                  | -                  | -                  |
| 3. Minority Interest                         | -                  | -                  | -                  | 9.06               |
| 4. Non-current liabilities                   |                    |                    |                    |                    |
| a. Long-term borrowings                      | -                  | 143.41             | -                  | 143.41             |
| b. Deferred tax liabilities (net)            | -                  | 10.15              | -                  | 10.15              |
| c. Other long-term liabilities               |                    |                    |                    |                    |
| d. Long-term Provisions                      | 25.09              | 15.69              | 25.09              | 15.69              |
| Sub Total - Non-current liabilities          | 25.09              | 169.25             | 25.09              | 169.25             |
| 5. Current liabilities                       |                    |                    |                    |                    |
| a. Short-term borrowings                     | -                  | -                  | -                  | -                  |
| b. Trade payables                            | 1,289.58           | 1,177.57           | 1,289.58           | 1,177.57           |
| c. Other current liabilities                 | 310.77             | 178.32             | 323.74             | 187.23             |
| d. Short-term Provisions                     | 1.18               | 1.01               | 1.18               | 1.01               |
| Sub Total - Current liabilities              | 1,601.53           | 1,356.90           | 1,614.50           | 1,365.81           |
| TOTAL - EQUITY AND LIABILITIES               | 1,339.12           | 1,387.12           | 1,312.50           | 1,360.46           |
| <b>B. ASSETS</b>                             |                    |                    |                    |                    |
| 1. Non-current assets                        |                    |                    |                    |                    |
| a. Fixed assets                              | 406.02             | 430.67             | 407.98             | 448.20             |
| b. Non-current investments                   | 40.77              | 55.30              | 1.24               | 1.24               |
| c. Deferred tax assets (net)                 |                    |                    |                    |                    |
| d. Long-term loan and advances               | 138.24             | 215.43             | 138.29             | 215.48             |
| e. Trade receivables                         | 26.37              | 31.94              | 26.37              | 31.94              |
| f. Other Non-current assets                  | 52.35              | 46.47              | 53.62              | 48.04              |
| Sub Total - Non-current assets               | 663.75             | 779.81             | 627.50             | 744.90             |

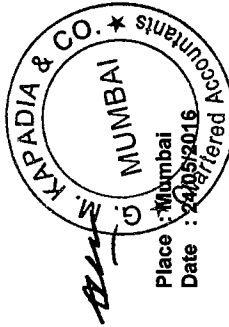


*[Handwritten signature]* 1/24



|                                   |                 |                 |                 |  |                 |
|-----------------------------------|-----------------|-----------------|-----------------|--|-----------------|
| <b>2. Current assets</b>          |                 |                 |                 |  |                 |
| a. Current investments            |                 |                 |                 |  | 0.11            |
| b. Inventories                    |                 |                 |                 |  | 281.81          |
| c. Trade receivables              | 343.31          | 331.08          | 302.47          |  | 177.35          |
| d. Cash and bank equivalents      | 141.40          | 152.01          | 157.97          |  | 151.86          |
| e. Short - term loan and advances | 187.69          | 119.79          | 221.59          |  | 4.43            |
| f. Other current assets           | 2.97            | 4.43            | 2.97            |  | 615.56          |
| <b>Sub Total - Current assets</b> | <b>675.37</b>   | <b>607.31</b>   | <b>685.00</b>   |  |                 |
| <b>TOTAL - ASSETS</b>             | <b>1,339.12</b> | <b>1,387.12</b> | <b>1,312.50</b> |  | <b>1,360.46</b> |

1. The aforesaid result were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 24/05/2016.
2. The Company did not have any investor complaints pending at the beginning of the Quarter, No Complaints were received during the quarter and hence no investor's complaints remained unresolved at the quarter ended 31/03/2016
3. The Company is engaged in distribution of television channels through digital cable network services and internet services which is considered as the only reportable segment. The Company's operations are based in India.
4. The figures for the quarter ended 31st March in Part I are balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
5. Previous period's figures have been regrouped & rearranged, wherever necessary.



For Hathway Bhawani Cabletel & Datacom Ltd

*Samson Jesudas*  
 Samson Jesudas  
 Managing Director  
 DIN 025349442



*[Handwritten signature]*

CIN: L65910MH1984PLCO34514

FORM - A

|    |  |  |
|----|--|--|
| 1. | Name of the Company                            | <b>HATHWAY BHAWANI CABLETEL AND DATACOM LIMITED</b>  |
| 2. | Annual Financial Statements for the year ended | <b>March 31, 2016</b>  |
| 3. | Type of Audit Observation                      | <b>Independent Auditor's Report (Standalone Financial Statements)</b><br><br>Unqualified<br><br><b>Independent Auditor's Report (Consolidated Financial Statements)</b><br><br>Unqualified |
| 4. | Frequency of Observation                       | <b>Not Applicable</b>  |

**For G. M. KAPADIA & CO.**  
**Chartered Accountants**  
Firm Registration No : 104767W

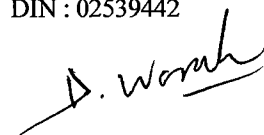


**(ATUL SHAH)**  
**Partner**  
Membership No. 39569

**For HATHWAY BHAWANI CABLETEL AND DATACOM LTD.**



**(SAMSON JESUDAS)**  
**Managing Director & CEO**  
DIN : 02539442



**(DILIP WORAH)**  
**Audit Committee Chairman**  
DIN : 00047252



**(BASANT HARITWAL)**  
**Chief Financial Officer**

Mumbai

Dated: May 24, 2016

Mumbai

Dated: May 24, 2016