

Transcript – Hathway Bhawani Cabletel & Datacom Limited- Annual General Meeting –

June 24, 2022

Mr. Dilip Worah, Chairman:

Ladies & Gentlemen, Good Afternoon! Its 12:00 noon (IST) and time to start the meeting.

I welcome all of you to the 38th Annual General Meeting of your Company. I hope all of you are safe and in good health.

This Meeting is held through Video Conferencing (VC).

This is in compliance with the circulars issued by the Ministry of Corporate Affairs, the Government of India and the Securities and Exchange Board of India.

The Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

The requisite quorum is present and, therefore, I call the meeting to order.

As informed to me, your Company has received 3 Corporate Representations, representing 52,11,196 (Fifty-Two Lakhs Eleven Thousand One Hundred and Ninety Six only) equity shares equivalent to 64.34% of the equity share capital.

The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available. They will remain accessible to the members for their inspection electronically, if they so desire, till the conclusion of the meeting.

Please note that all the Members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

I wish to introduce for the benefit of new members, my colleagues on the Board of the Company:

- Mr. L. K. Kannan – Independent Director & Chairman of Nomination and Remuneration Committee
- Ms. Pranjali Gawde– Non Executive Director

Due to personal exigency, Mr. Vatan Pathan, Non-Executive Director and Chairman of Stakeholders' Relationship Committee (SRC) could not attend the meeting and have authorised me being the member of the SRC, to represent him at this meeting.

Hathway Bhawani Cabletel & Datacom Limited

Regd. Office: 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz (East), Mumbai-400 098

Tel: +91-22-40542500 Fax: +91-22-40542700 Email: investors.bhawani@hathway.net

Website: www.hathwaybhawani.com CIN: L65910MH1984PLC034514

Mr. Ajay Singh, Company Secretary and Compliance Officer, Mr. Basant Haritwal, CFO and representatives of the Statutory Auditors and Secretarial Auditor are also present at this meeting.

Ladies and Gentlemen, the notice convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2022, have already been circulated to Members of the Company electronically.

With your permission, I shall take them as read.

The Auditors' Reports on the Standalone and Consolidated Financial Statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2022 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the reports are not required to be read out, as provided in the Companies Act, 2013.

Dear Shareholders, would now like to update you on our last year's performance.

As you are aware that the last two years had been very challenging due to the onset of the Covid-19 pandemic which led to the migration of some of our customers to their home towns. However, we as a group instead of being bogged down by the challenges posed by the pandemic we undertook lot of new initiatives to delight our customers.

Hathway Digital Limited, the MSO Company has strengthened its systems and technical capabilities to ensure uninterrupted service to our esteemed customers and undertaken several new initiatives during the year:

- Next generation HEVC HD box and OTT hybrid box were launched during the year;
- Introduced digital prepaid offering for transactional convenience of customers;
- Online renewal facility to empower customers by giving them the freedom to renew their packages at the click of a button through MyJio app, at their own convenient time and place;
- Instant customer activation to enrich customer experience with no time lag;
- Leveraging platforms like WhatsApp for continuous customer engagement;
- New digital ECAF process including IVR-based authentication in addition to OTP process.

I really appreciate the hard work put in by all the field works in these trying times.

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Dear Shareholders, I wish to inform you that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has provided remote e-voting facility to its shareholders to cast vote on the resolutions proposed in the Annual General Meeting.

The remote e-voting facility was open during the period from Tuesday, June 21, 2022 at 09:00 a.m. to Thursday, June 23, 2022 till 5:00 p.m.

Members who have not voted through remote e-voting can cast their votes through e-voting facility (Insta poll) at the end of the meeting.

The Board of Directors of the Company has appointed Mr. Himanshu Kamdar, a Practicing Company Secretary, Partner, Rathi & Associates as scrutinizer to scrutinize the remote e-voting and Insta poll process in a fair and transparent manner and for giving report on e-voting. The scrutinizer is present at the meeting.

Resolutions + Q & A Session + Vote of Thanks + E-voting (Insta Poll)

After the resolutions set out in the Notice of AGM were moved, Mr. Ajay Singh, Company Secretary and Compliance Officer, at the direction of the Chairman, facilitated question and answer session.

Ms. Lekha Shah, Mr. Rajendraprasad Joshi, Mr. Anil Parekh and Mr. Vinod Agarwal, Shareholders from Mumbai, spoke at the meeting. They expressed their views and sought clarifications inter alia on the Company's business operations.

The Chairman thereafter ordered voting at the Meeting electronically by members who had not voted in remote e-voting and requested the Scrutinizer - Mr. Himanshu Kamdar of M/s. Rathi & Associates, Company Secretaries, to ensure an orderly conduct of the e-voting.

The Chairman stated that the final results of the remote e-voting and e-voting during Annual General Meeting (Insta Poll) on all the resolutions as per the notice of 38th Annual General Meeting will be declared in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said announcement shall be submitted with the stock exchange by Mr. Ajay Singh – Company Secretary and Compliance Officer of the Company and shall also be uploaded on your company's website and KFinTech website.

The Chairman expressed his gratitude to all the members for attending this meeting and for their kind co-operation.

The Chairman also expressed his sincere gratitude to all the Directors, representative of Secretarial and Statutory Auditors for attending this Annual General Meeting.

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The Chairman stated that all the business set out in the notice of this meeting having been concluded and a time period of 15 minutes would be available for e-voting at the meeting after which the meeting will stand closed.

Mr. Ajay Singh proposed a vote of thanks to the Chairman, Directors and to all the members.

The meeting concluded at 12:34 p.m. (IST).

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