

April 15, 2023

To,

The Manager,
Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Tower, 1st Floor,
Dalal Street, Mumbai – 400 001
Script Code No: 509073

Dear Sir/Madam,

Sub: Regulations 30 and 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”)

Ref: Our intimation dated March 06, 2023 and March 13, 2023 informing the receipt of request from Persons belonging to “Promoter Group” seeking reclassification of their Status to “Public” category

Pursuant to the provisions of Regulations 30 and 31A of the Listing Regulations, we wish to inform you that the Board, at its meeting held on April 14, 2023, has inter alia considered and approved the request letters received from the following persons belonging to Promoter Group, for reclassifying them from “Promoter Group” to “Public” Category:

Name of the Persons belonging to Promoter Group	Date of receipt of Request	No. of Shares held	Percentage of the total equity capital of the Company (%)
Mr. Ketan Chokshi	March 06, 2023	1,000	0.01
Mr. Kuldeep Puri	March 13, 2023	-	-
Total		1,000	0.01

The approval of the Board towards reclassification is subject to the approval of other regulatory authorities, if any, in terms of Regulation 31 A of Listing Regulations.

Hathway Bhawani Cabletel & Datacom Limited

Regd. Office: 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz (East), Mumbai-400 098

Tel: +91-22-40542500 Fax: +91-22-40542700 Email: investors.bhawani@hathway.net

Website: www.hathwaybhawani.com CIN: L65910MH1984PLC034514



Please find enclosed the certified true copy of the extract of the draft minutes of the meeting of the Board approving the re-classification request, as required under Regulation 31 A of the Listing Regulations.

We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Listing Regulations.

For Hathway Bhawani Cabletel & Datacom Limited

AJAY
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by AJAY SINGH
Date:
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Ajay Singh
Company Secretary and Compliance Officer
FCS: 5189

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CERTIFIED TRUE COPY OF THE EXTRACT OF THE DRAFT MINUTES OF THE 129TH MEETING OF THE BOARD OF DIRECTORS OF HATHWAY BHAWANI CABLETEL & DATACOM LIMITED HELD AT ITS REGISTERED OFFICE AT 805/806, WINDSOR, 8TH FLOOR, OFF CST ROAD, KALINA, SANTACRUZ (EAST), MUMBAI-400 098 ON FRIDAY, APRIL 14, 2023 AT 03:00 P.M

Approval of request received from Persons forming part of Promoter Group for reclassifying them from Promoter Group to Public pursuant to Regulation 31A of the Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”)

Mr. Ajay Singh, Company Secretary and Compliance officer informed the Board that Mr. Ketan Chokshi and Mr. Kuldeep Puri belonging to Promoter Group of the Company, had vide their letter dated March 06, 2023 and March 13, 2023, respectively requested the Company for re-classification of their status from the “Promoter Group” to “Public” Category under Regulation 31 A of the Listing Regulations.

The Company had duly intimated the aforesaid request for reclassification to BSE Limited on March 06, 2023 and March 13, 2023, respectively.

The copy of the request letter received by the Company from Mr. Ketan Chokshi and Mr. Kuldeep Puri was placed before the Board for its review.

Mr. Ajay Singh apprised the Board that Mr. Ketan Chokshi holds 1,000 equity shares of the Company, representing 0.01% of the Paid-up equity share Capital of the Company while Mr. Kuldeep Puri do not hold any equity shares of the Company.

Further, the Board was also briefed that Mr. Ketan Chokshi and Mr. Kuldeep Puri have specifically mentioned in their respective request letters that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub regulation 3 of Regulation 31 A of the Listing Regulations and also confirmed that at all times from the date of such reclassification they will continue to comply with conditions mentioned in sub- clauses (i), (ii) and (iii) of clause (b) of sub- regulation (3) of Regulation 31A of the Listing Regulations and shall also comply with conditions mentioned at sub clause (iv) and (v) clause(b) of sub-regulation (3) of Regulation 31A of the Listing Regulations, for a period of not less than 3 years from the date of such reclassification, failing which they shall be automatically reclassified as Promoter Group.

Accordingly, on the basis of the rationale and the confirmation provided by them in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that their request for reclassification be accepted and approved, subject to necessary approvals from the stock exchange i.e. BSE Limited or such other approval as may be necessary in this regard.

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The Board was also informed that none of the Directors of the Company were interested in this resolution. The Board was further informed that the persons seeking reclassification hold less than 1% of the total voting rights in the Company and therefore approval of the Shareholders of the Company for such reclassification is not required.

After deliberation, the Board passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and subject to the approval of the BSE Limited, (herein after referred to as “stock exchange”), and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Board of Directors be and is hereby accorded to reclassify the following person(s) (hereinafter individually and jointly referred to as the applicants) from “Promoter Group” category to “Public” category :

Name of the Persons belonging to Promoter Group	No. of Shares held	Percentage of the total equity capital of the Company (%)
Mr. Ketan Chokshi	1,000	0.01
Mr. Kuldeep Puri	-	-
Total	1,000	0.01

RESOLVED FURTHER THAT on approval of the Stock Exchange upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of Listing Regulations and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any one of the Director and Mr. Ajay Singh, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may in their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchange and to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT if any documents, relating to the re-classification is required to be affixed with the Common Seal of the Company, it be so affixed, and it be signed in accordance with the provisions of the Article of Articles of Association of the Company by any one of the aforesaid persons.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/or extracts of the minutes of the board meeting be issued under the signature of any of the Directors or Company Secretary of the Company to the concerned person with a request to act thereon.”

For Hathway Bhawani Cabletel & Datacom Limited

AJAY
SINGH
Ajay Singh
Digitally signed
by AJAY SINGH
Date: 2023.04.15
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Company Secretary and Compliance Officer
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